

CITY OF LUMBERTON			
INDUSTRIAL DEVELOPMENT CORPORATION			
FISCAL YEAR 09/01/25 THRU 08/31/26			
	OPERATING		
	BUDGET 2025-'26		
PROJECTED SOURCES OF REVENUE			
4B REVENUE	\$ 1,399,000.00		
INTEREST	\$ 8,780.00		
CITY LOAN REIMBURSEMENT			
TRANSFER FROM FUND BALANCE			
TOTAL	\$ 1,407,780.00		
PROPOSED USES OF FUNDS			
PROJECT COORDINATOR	\$ 6,000.00		
STAFFING CONTRACTS	\$ 3,000.00		
CONSULTING FEES	\$ 3,000.00		
ATTORNEY FEES	\$ 4,000.00		
OFFICE SUPPLIES	\$ 1,200.00		
BUILDING USE	\$ 6,000.00		
LEGAL NOTICES	\$ 500.00		
UTILITIES - ELECTRIC	\$ 8,000.00		
UTILITIES - WATER	\$ 2,000.00		
SPLASH PAD WATER EXPENSE	\$ 15,000.00		
ANNUAL AUDIT	\$ 3,500.00		
CONTINGENCY EXPENSE	\$ 10,000.00		
ENGINEERING FEES	\$ 35,000.00		
TRAINING	\$ 5,000.00		
FUTURE PROJECTS/UNDESIGNATED FUNDS	\$ 600,000.00		
TOTAL ADMINISTRATIVE EXPENSE	\$ 702,200.00		
PROJECT FUNDING			
COMMUNITY PARK/PAVILLION	\$ 15,000.00		
PUBLIC INTEREST/SPECIAL PROJECTS	\$ 10,000.00		
PROPOSED EVENT CENTER	\$ 50,000.00		
CITY OF LUMBERTON WEB-SITE/TOURISM	\$ 2,500.00		
L.S.E.T. CONTRIBUTION	\$ 1,000.00		
SEASONAL DECORATIONS	\$ 30,000.00		
SIGN / BEAUTIFICATION PROJECTS	\$ 15,000.00		
MUN.COMPLEX / PUB.SFTY. BLDG. IMPROVE	\$ 3,000.00		
FM 421 PARK EXPANSION	\$ 354,080.00		
PARK MAINTENANCE / EXPENSES	\$ 100,000.00		
SPLASH PAD MAINTENANCE / EXPENSES	\$ 20,000.00		
FM 421 PARK PAVILLION	\$ 5,000.00		
PARK EQUIPMENT	\$ 100,000.00		
TOTAL PROJECT EXPENSES	\$ 705,580.00		
TOTAL FUNDS USAGE	\$ 1,407,780.00		