CITY OF LUMBERTON		
INDUSTRIAL DEVELOPMENT CORPORATION		
FISCAL YEAR 09/01/26 THRU 08/31/27		
	OPERATING	
	BUDGET 2026-'27	
PROJECTED SOURCES OF REVENUE		
4B REVENUE	$ 1,426,760.00	
INTEREST	$ 7,926.00	
TRANSFER FROM FUND BALANCE		
TOTAL	**$ 1,434,686.00**	
PROPOSED USES OF FUNDS		
PROJECT COORDINATOR	$ 6,000.00	
STAFFING CONTRACTS	$ 3,000.00	
CONSULTING FEES	$ 3,000.00	
ATTORNEY FEES	$ 4,000.00	
OFFICE SUPPLIES	$ 1,200.00	
BUILDING USE	$ 6,000.00	
LEGAL NOTICES	$ 500.00	
UTILITIES - ELECTRIC	$ 30,000.00	
UTILITIES - WATER	$ 2,000.00	
SPLASH PAD WATER EXPENSE	$ 15,000.00	
ANNUAL AUDIT	$ 4,000.00	
CONTINGENCY EXPENSE	$ 7,500.00	
ENGINEERING FEES	$ 30,000.00	
TRAINING	$ 5,000.00	
FUTURE PROJECTS/UNDESIGNATED FUNDS	$ 500,000.00	
TOTAL ADMINISTRATIVE EXPENSE	**$ 617,200.00**	
PROJECT FUNDING		
COMMUNITY PARK/PAVILLION	$ 15,000.00	
PUBLIC INTEREST/SPECIAL PROJECTS	$ 10,000.00	
PROPOSED EVENT CENTER	$ 50,000.00	
CITY OF LUMBERTON WEB-SITE/TOURISM	$ 2,500.00	
L.S.E.T. CONTRIBUTION	*$ 1,000.00*	
SEASONAL DECORATIONS	*$ 30,000.00*	
SIGN / BEAUTIFICATION PROJECTS	*$ 75,000.00*	
MUN.COMPLEX / PUB.SFTY. BLDG. IMPROVEMENTS	*$ 3,000.00*	
FM 421 PARK EXPANSION	*$ 375,986.00*	
PARK MAINTENANCE / EXPENSES	*$ 125,000.00*	
SPLASH PAD MAINTENANCE / EXPENSES	*$ 20,000.00*	
FM 421 PARK PAVILLION	$ 10,000.00	
PARK EQUIPMENT	$ 100,000.00	
TOTAL PROJECT EXPENSES	$ 817,486.00	
TOTAL FUNDS USAGE	**$ 1,434,686.00**	